Forest: Rio Grande/Divide RD
Analyst: Tristram Post
File: CANON.QSP

USDA-Forest Service
Rocky Mountain Region
Lakewood, CO

All Partners	*Alternative 1*	Discount Rate: 4.000
Cash Flows (number)	50	
PV-Costs ($)	-$38,310.56	
PV-Benefits ($)	$15,965.25	
Present Net Value ($)	-$22,345.31	
B/C Ratio	0.42	
Investment Length (years)	10	
Net Annual Equivalent ($)	-$2,754.97	
Composite Rate of Return (percent)	-4.72	
Internal Rate of Return (percent)	138.77	

All Partners	*Alternative 2*	Discount Rate: 4.000
Cash Flows (number)	52	
PV-Costs ($)	-$27,582.16	
PV-Benefits ($)	$9,176.54	
Present Net Value ($)	-$18,405.61	
B/C Ratio	0.33	
Investment Length (years)	10	
Net Annual Equivalent ($)	-$2,269.25	
Composite Rate of Return (percent)	-6.84	
Internal Rate of Return (percent)	NA	

All Partners	*Alternative 3*	Discount Rate: 4.000
Cash Flows (number)	3	
PV-Costs ($)	-$7,976.92	
PV-Benefits ($)	$0.00	
Present Net Value ($)	-$7,976.92	
B/C Ratio	0.00	
Investment Length (years)	2	
Net Annual Equivalent ($)	-$4,229.33	
Composite Rate of Return (percent)	NA	
Internal Rate of Return (percent)	NA	

Permit Holder	*Alternative 1*	Discount Rate: 4.000
Cash Flows (number)	24	
PV-Costs ($)	-$25,061.61	
PV-Benefits ($)	$8,769.92	
Present Net Value ($)	-$16,291.69	
B/C Ratio	0.35	
Investment Length (years)	10	
Net Annual Equivalent ($)	-$2,008.62	
Composite Rate of Return (percent)	-6.37	
Internal Rate of Return (percent)	79.54	

Permit Holder	*Alternative 2*	Discount Rate: 4.000
Cash Flows (number)	25	
PV-Costs ($)	-$12,833.20	
PV-Benefits ($)	$5,043.84	
Present Net Value ($)	-$7,789.36	
B/C Ratio	0.39	
Investment Length (years)	10	
Net Annual Equivalent ($)	-$960.36	
Composite Rate of Return (percent)	-5.27	

Forest: Rio Grande/Divide RD
Analyst: Tristram Post
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USDA-Forest Service
Rocky Mountain Region
Lakewood, CO

Permit Holder	*Alternative 2*	Discount Rate: 4.000
Internal Rate of Return (percent)	115.56	

Permit Holder	*Alternative 3*	Discount Rate: 4.000
Cash Flows (number)	0	
PV-Costs ($)	NA	
PV-Benefits ($)	NA	
Present Net Value ($)	NA	
B/C Ratio	NA	
Investment Length (years)	NA	
Net Annual Equivalent ($)	NA	
Composite Rate of Return (percent)	NA	
Internal Rate of Return (percent)	NA	

USFS	*Alternative 1*	Discount Rate: 4.000
Cash Flows (number)	26	
PV-Costs ($)	-$13,248.95	
PV-Benefits ($)	$7,195.33	
Present Net Value ($)	-$6,053.62	
B/C Ratio	0.54	
Investment Length (years)	10	
Net Annual Equivalent ($)	-$746.36	
Composite Rate of Return (percent)	-2.16	
Internal Rate of Return (percent)	NA	

USFS	*Alternative 2*	Discount Rate: 4.000
Cash Flows (number)	27	
PV-Costs ($)	-$14,748.95	
PV-Benefits ($)	$4,132.70	
Present Net Value ($)	-$10,616.25	
B/C Ratio	0.28	
Investment Length (years)	10	
Net Annual Equivalent ($)	-$1,308.89	
Composite Rate of Return (percent)	-8.42	
Internal Rate of Return (percent)	NA	

USFS	*Alternative 3*	Discount Rate: 4.000
Cash Flows (number)	3	
PV-Costs ($)	-$7,976.92	
PV-Benefits ($)	$0.00	
Present Net Value ($)	-$7,976.92	
B/C Ratio	0.00	
Investment Length (years)	2	
Net Annual Equivalent ($)	-$4,229.33	
Composite Rate of Return (percent)	NA	
Internal Rate of Return (percent)	NA	

Forest: Rio Grande/Divide RD
Analyst: Tristram Post
File: CANON.QSP

USDA-Forest Service
Rocky Mountain Region
Lakewood, CO

All Partners

Discount Rate %: 4.0000

	Alternative 1	Alternative 2	Alternative 3
B/C Ratio	0.42	0.33	0.00
Cash Flows (number)	50	52	3
Composite Rate of Return (percent)	-4.72	-6.84	NA
Internal Rate of Return (percent)	138.77	NA	NA
Investment Length (years)	10	10	2
Net Annual Equivalent ($)	-$2,754.97	-$2,269.25	-$4,229.33
Present Net Value ($)	-$22,345.31	-$18,405.61	-$7,976.92
PV-Benefits ($)	$15,965.25	$9,176.54	$0.00
PV-Costs ($)	-$38,310.56	-$27,582.16	-$7,976.92

Permit Holder

Discount Rate %: 4.0000

	Alternative 1	Alternative 2	Alternative 3
B/C Ratio	0.35	0.39	NA
Cash Flows (number)	24	25	0
Composite Rate of Return (percent)	-6.37	-5.27	NA
Internal Rate of Return (percent)	79.54	115.56	NA
Investment Length (years)	10	10	NA
Net Annual Equivalent ($)	-$2,008.62	-$960.36	NA
Present Net Value ($)	-$16,291.69	-$7,789.36	NA
PV-Benefits ($)	$8,769.92	$5,043.84	NA
PV-Costs ($)	-$25,061.61	-$12,833.20	NA

USFS

Discount Rate %: 4.0000

	Alternative 1	Alternative 2	Alternative 3
B/C Ratio	0.54	0.28	0.00
Cash Flows (number)	26	27	3
Composite Rate of Return (percent)	-2.16	-8.42	NA
Internal Rate of Return (percent)	NA	NA	NA
Investment Length (years)	10	10	2
Net Annual Equivalent ($)	-$746.36	-$1,308.89	-$4,229.33
Present Net Value ($)	-$6,053.62	-$10,616.25	-$7,976.92
PV-Benefits ($)	$7,195.33	$4,132.70	$0.00
PV-Costs ($)	-$13,248.95	-$14,748.95	-$7,976.92